Cain Center for The Arts
Balance Sheet
As of 7/31/26

	Current Year 7/31/26 Actual	Prior Year 7/31/25 Actual
Assets		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - UCB Operating DDA x6893	$ -	$ 308
11015 - Cash in Bank - UCB Sweep x3948	$ -	$ 487,149
11020 - Cash in Bank - FNB Operating DDA x4699	$ 8,588	$ -
11025 - Cash in Bank - FNB Sweep x4699	$ 273,463	$ -
11030 - Cash in Bank - UCB Capital MMA x1394	$ -	$ 69,437
11035 - Cash in Bank - FNB Capital MMA x4707	$ 627,702	$ -
11090 - Cash in Bank - UCB Payroll DDA x3538	$ -	$ 35,220
11100 - Cash in Bank - UCB F&B DDA x8837	$ -	$ 460
11205 - Cash in Investment Accounts - ML	$ 2,382,060	$ 2,293,984
11215 - Cash in Investment Accounts - MS	$ -	$ (197)
11510 - Petty cash	$ 1,294	$ 235
Total Cash and Cash Equivalents	$ 3,293,107	$ 2,886,596
Short Term Investments		
11810 - Marketable Securities	$ 584,113	$ 562,346
11820 - Marketable Securities - Unrealized Gain (Loss)	$ -	$ (108)
Total Short Term Investments	$ 584,113	$ 562,238
Accounts Receivable		
12050 - Pledges Receivable - Operating	$ 432,029	$ 486,711
12060 - Pledges Receivable - Capital	$ 18,909	$ 55,400
12091 - Present Value Discount	$ (7,640)	$ (7,640)
12195 - Sales Tax Refund Receivable	$ 25,895	$ 9,524
Total Accounts Receivable	$ 469,193	$ 543,995
Other Current Assets		
14110 - Prepaid Expenses	$ 57,651	$ 26,087
Total Other Current Assets	$ 57,651	$ 26,087
Total Current Assets	$ 4,404,064	$ 4,018,916
Fixed Assets, Net		
15110 - Land	$ 1,493,164	$ 1,493,163
15210 - Buildings	$ 20,048,583	$ 20,048,584
15310 - Furniture and Fixtures	$ 961,784	$ 936,673
15320 - Equipment	$ 515,053	$ 398,467
15410 - Software	$ 27,040	$ 27,041
15540 - CIP - Construction	$ 2,903,203	$ 960,809
15545 - CIP - Architectural and Engineering	$ 163,508	$ 159,679
15550 - CIP - Financing	$ 12,767	$ 11,317
15570 - CIP - Miscellaneous	$ 258,745	$ -

These financial statements have not been subject to an audit or review
or compilation engagement, and no assurance is provided on them.

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	Current Year 7/31/26 Actual	Prior Year 7/31/25 Actual
Total Fixed Assets	$ 26,383,847	$ 24,035,733
Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	$ (2,599,432)	$ (1,871,265)
Total Accumulated Depreciation	$ (2,599,432)	$ (1,871,265)
Total Fixed Assets, Net	$ 23,784,415	$ 22,164,468
Other Assets		
18510 - Vendor Deposits	$ 1,275	$ 12,480
Total Other Assets	$ 1,275	$ 12,480
Total Assets	**$ 28,189,754**	**$ 26,195,864**
Liabilities and Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable		
22110 - Accounts Payable - Trade	$ 77,252	$ 180,447
22125 - Divvy Credit Card Payable	$ 16,642	$ 15,609
Total Accounts Payable	$ 93,894	$ 196,056
Other Current Liabilities		
22130 - Gift Card Liability	$ 7,045	$ 5,946
22140 - Due to Special Engagement Vendors	$ 72,298	$ 49,775
22160 - Sales Tax Payable	$ 17,875	$ 11,519
22165 - NC Entertainers Tax Payable	$ -	$ 800
23110 - Accrued Payroll	$ 25,931	$ 1,517
23120 - Accrued Flex Plan Withholdings	$ 7,145	$ -
23210 - Accrued Retirement Withholdings	$ 2,073	$ -
23230 - Accrued Interest Expense	$ -	$ 603
Total Other Current Liabilities	$ 132,367	$ 70,160
Deferred Revenue		
24210 - Deferred Revenue - Grant Income	$ 376,750	$ 386,750
24213 - Deferred Revenue - Special Events	$ 700	$ 7,133
24214 - Deferred Revenue - Sponsorships	$ 20,000	$ 165,500
24215 - Customer Deposits	$ 7,782	$ 7,782
24216 - Deferred Revenue - Individual Donations	$ 34,500	$ 108,751
24217 - Deferred Revenue - Summer Camp Revenue	$ 2,760	$ 51,250
24218 - Deferred Revenue - Class Revenue	$ 27,037	$ 25,199
24219 - Deferred Revenue - Box Office Fees Revenue	$ 41,862	$ 10,814
24220 - Deferred Revenue - Ticket Revenue	$ 169,658	$ 133,899

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24223 - Deferred Revenue - Facility Rental Revenue	$ 29,250	$ 5,062
Total Deferred Revenue	$ 710,299	$ 902,140
Total Current Liabilities	$ 936,560	$ 1,168,356
Long Term Note Payable		
26110 - Notes Payable - Catawba Ave Project	$ 2,475,000	$ 340,000
Total Long Term Note Payable	$ 2,475,000	$ 340,000
Total Liabilities	**$ 3,411,560**	**$ 1,508,356**
Net Assets		
35120 - Unrestricted Net Assets	$ 22,365,129	$ 22,289,210
35130 - Restricted Net Assets - Community Impact	$ 84,997	$ 87,415
35135 - Restricted Net Assets - Programming	$ 33,652	$ 33,652
35140 - Restricted Net Assets - Capital	$ 1,720,277	$ 1,700,440
35150 - Restricted Net Assets - Endowment	$ 563,989	$ 566,641
35160 - Restricted Net Assets - Maintenance Reserves	$ 10,150	$ 10,150
Total Net Assets	$ 24,778,194	$ 24,687,508
Total Liabilities and Net Assets	**$ 28,189,754**	**$ 26,195,864**